



## Impac Mortgage Corp.

Date: May 25, 2022

Subject: Memorial Day Holiday 2022

Monday, May 30, 2022, is Memorial Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

### **Lock Desk Information**

- The Lock Desk **will close early** at 11:00 AM. PST on Friday, May 27, 2022.
- The Lock Desk **will not** be open on Monday, May 30, 2022.
  - As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.
- There will be no loan fundings on Monday, May 30, 2022.
- The Lock desk will resume normal business hours on Tuesday, May 31, 2022.

### **Rescission and Disclosure Information**

The following rescission dates will apply:

<b>If Closing is on:</b>	<b>Then Rescission Period ends:</b>	<b>And Disbursement will be on:</b>
Tuesday, May 24	Friday, May 27	Tuesday, May 31
Wednesday, May 25	Saturday, May 28	Tuesday, May 31
Thursday, May 26	Tuesday, May 31	Wednesday, June 1
Friday, May 27	Wednesday, June 1	Thursday, June 2
Saturday, May 28	Thursday, June 2	Friday, June 3

### **REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements**

Monday, May 30, 2022, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Impac will resume normal business hours on Tuesday, May 31, 2022.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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